

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros
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NOTICE TO THE MARKET

BM&FBOVESPA announces February 2012 market performance

- Market performance will now include information about payouts for shareholders (in the form of dividends and interest on shareholders' equity)
- BOVESPA segment registers record daily average of financial volume and number of trades
- Financial volume for Real Estate Investment Funds (FII) jumps from BRL70.46 million to BRL309.36 million
- The stock of agribusiness securities registered at BM&FBOVESPA increases from BRL9.85 billion to BRL10.75 billion

BOVESPA Segment

In February, the total financial volume in the BOVESPA segment reached BRL157.36 billion, compared to a total of BRL132.26 billion in January of this year. The daily average set a new historic record of BRL8,282.37 million, surpassing the previous record of BRL7,777.83 million set in October of 2010. In January, the daily average was BRL6.29 billion.

A total of 15,211,530 transactions were registered in February, up from 14,674,699 transactions in January. The daily average set a new historic record of 800,607 trades, surpassing the previous record of 705,855 set in August of 2011. In January, the ADTV was 698,795.

Equities

The following stocks registered the highest financial volumes in February: PETROBRAS PN, with BRL14.19 billion; VALE PNA, with BRL13.44 billion; OGX PETROLEO ON, with BRL5.79 billion; ITAUUNIBANCO PN, with BRL5.19 billion; and BRADESCO PN, with BRL4.39 billion.

Indexes

The IBOVESPA index ended February up 4.34% at 65,811 points.

The best performing stocks in February were: MARFRIG ON (31.55%), GOL PN (24.71%), V-AGRO ON (22.22%), CIELO ON (17.96%) and MMX MINER ON (17.42%). The worst performing stocks in February were: USIMINAS ON (-9.09%), DASA ON (-4.76%), PETROBRAS ON (-4.50%), TELEMAR N L PNA (-4.42%) and SID. NACIONAL ON (-4.05%).

All of the other indexes calculated by BM&FBOVESPA registered the following positive performances in February:

SMALL CAP (+9.43% at 1,421 points); ICON (+8.65% at 1,927 points); IVBX-2 (+8.25% at 6,679 points); IMOB (+7.79% at 903 points); IDIV (+7.65% at 3,317 points); UTIL (+7.31% at 3,206 points); ITAG (+6.54% at 9,868 points); INDX (+6.45% at 10,895 points); IGC (+6.09% at 7,607 points); ISE (+5.97% at 2,266 points); IEE (+5.90% at 34,328 points); IFNC (+5.74% at 3,883 points); ICO2 (+5.52% at 1,145 points); IGCT (+5.23% at 2,122 points); ITEL (+4.96% at 1,743 points); IBRA (+4.12% at 2,034 points); IBrX-100 (+3.84% at 22,086 points); MIDLARGE CAP (+3.57% at 980 points); IBrX-50 (+3.04% at 9,309 points); and IMAT (+2.61% at 1,871 points).

Market Value

The market value (market capitalization) of the 372 companies listed at BM&FBOVESPA at the end of February totaled BRL2.54 trillion. In January, the market value was BRL2.44 trillion, for the 372 companies that were listed at that time.

Special Corporate Governance Levels

In February, the 180 companies that were part of the BM&FBOVESPA special corporate governance levels represented 65.90% of the market capitalization, 76.02% of the financial volume, and 82.75% of the trades on the cash market. At the end January, there were 181 companies, representing 65.35% of the market capitalization, 80.29% of the financial volume, and 83.28% of the cash market trades.

Payouts for Shareholders

In February of 2012, the companies listed at BM&FBOVESPA paid out to shareholders aggregate BRL2.75 billion, of which BRL2.21 billion in the form of interest on shareholders' equity and BRL390.75 million in the form of dividends. In contrast, the payout in January of 2012 totaled BRL1.61 billion, of which BRL137.27 million by way of interest on shareholders' equity and BRL326.49 million by way of dividends.

Market Participation

In January, the cash market (round lot) accounted for 94% of the total financial volume, followed by the options market with 4.6%; and by the forward market with 1.4%. The after-market traded BRL895.58 million in 47,959 trades, compared to BRL950.26 million and 51,022 trades of the previous month.

Investor Participation

In February, foreign investors led trading in the BOVESPA segment accounting for 39.91% of total contracts traded, compared to 37.35% in January. They were followed by institutional investors with 31.32%, compared to 33.45% in January, and individual investors with 18.71% compared to 21.01% in January. Financial institutions accounted for 9.03%, up from 7.01% in January, and companies accounted for 1.00% down from 1.15% in January. The group Others accounted for 0.04% compared to 0.03% in January.

Foreign Investors

In February, foreign investors at BM&FBOVESPA had a negative performance of BRL1.09 billion, resulting from stock sales of BRL63.07 billion and stock purchases of BRL61.98 billion.

Investment Clubs

Fourteen new investment clubs were opened in February, putting the current total at 2,808. By the end of January, total liquid assets stood at BRL9.52 billion and the number of investment club participants totaled 113,744, according to the latest available data.

Individual Investors

In February, the number of individual investor accounts in the equities market stood at 569,826. At the end of January, that number was 572,534.

ETFs

In February, the 12 ETFs available for trade at BM&FBOVESPA registered a total of 72,054 transactions, compared to 64,080 in January. The financial volume totaled BRL2.18 billion in February compared to BRL1.35 in January.

Securities lending

In February, there were 104,810 securities lending transactions down from 121,037 in January, and the financial volume totaled BRL66.69 billion in February down from BRL68.34 billion in January.

Real Estate Investment Funds

In February, Real Estate Investment Funds (FIIs) accounted for a financial volume of BRL309.36 million in 9,568 transactions. During the previous month, they accounted for a financial volume of BRL70.46 million in 9,038 transactions. At the end of February, there were 69 Real Estate Investment Funds registered and authorized for trade in the BM&FBOVESPA markets and on its OTC market.

Corporate Fixed Income

In February, the BM&FBOVESPA corporate fixed income secondary market, counting both the Bovespa Fix and the Soma Fix, totaled BRL53.20 million compared to BRL33.92 million in January. Of this total, debentures accounted for BRL52.05 million and mortgage-backed securities (CRIs) accounted for BRL1.15 million.

BM&F Segment

In February, the markets in the BM&F segment had a total of 47,434,891 contracts traded with a financial volume of BRL3.11 trillion compared to 54,918,567 contracts and a financial volume of BRL4.40 trillion in January. Open interest contracts ended the last trading day of February with 28,069,463 positions compared to 23,584,443 in January.

Financial Derivatives

In February, the interest rate futures (DI) traded 20,167,692 contracts compared to 25,805,886 in January. The US dollar futures ended February with 7,412,793 contracts traded, compared to 7,973,507 of the previous month. The Ibovespa futures traded 1,679,378 contracts in February, compared to 1,566,899 in January, and the Euro futures (EUR) traded 43,076 contracts down from 77,919 in January.

Mini Contracts

In February, there were 2,647,440 derivatives mini contracts traded compared to 2,655,360 in January. The IBOVESPA futures market traded 2,448,391 mini contracts in February, down from 2,477,299 in January. The US dollar futures accounted for 198,045 mini contracts traded in February compared to 176,915 in January. The open interest on mini contract futures ended February with 24,094 positions compared to 33,690 in January.

Commodity derivatives

In February, a total of 136,041 futures and options commodity contracts were traded, down from 144,700 in January. When trading closed in February, there were 155,803 open interest contracts, compared to 146,288 at the end of the previous month.

Live cattle futures and options contracts totaled 50,430 in February, compared to 55,138 in January. Corn closed out the period with a total of 47,722 futures and options contracts traded, down from 50,136 in January. Arabica coffee ended February with 25,995 contracts traded, up from the 25,794 contracts traded in January. The ethanol futures market accounted for 6,056 contracts traded, compared to the 9,174 contracts traded in January; and the soybean market registered 5,838 contracts in February up from 4,458 during the previous month.

Agribusiness Securities

After adding up all of the transactions carried out in the SRTA Registration System, the stock of agribusiness securities registered at BM&FBOVESPA in February totaled BRL10.75 billion compared to BRL9.85 billion in January. The stock of Agribusiness Credit Bills (LCAs) totaled BRL9.20 billion in February compared to BRL8.40 billion in January.

Spot Gold

In February, the spot gold market (250 grams) traded 270 contracts, down from 420 in January. The total financial volume in February was BRL6.45 million, compared to BRL9.94 million of the month before.

Spot Dollar

In February, the spot dollar totaled 819 transactions with a financial volume of US\$1.92 billion. During the previous month, 1,271 transactions were registered with a financial volume of US\$3.20 billion. The financial volume of U.S. dollars traded on the Brazilian interbank settlement market and registered in the BM&FBOVESPA FX Clearinghouse in February was US\$43.17 billion and 3,102 transactions, down from US\$60.05 billion and 3,893 transactions in January.

Public Fixed Income

In February, the financial volume for the public fixed income secondary market, counting all the transactions carried out on SISBEX, was BRL4.88 billion, down from BRL15.97 billion in January. Of this total, BRL181 million was related to purchase and sale transactions and BRL4.70 billion was related to repo transactions.

Investor Participation

In February, financial institutions led trading in the markets of the BM&F segment accounting for 35.29% of total contracts traded, compared to 38.53% in January. They were followed by institutional investors with 32.15%, up slightly from 32.06% in the previous month. During this same period, foreign investors accounted for 26.10% compared to 23.18%. Individual investors ended the month of February with 5.36% compared to 5.34% in January, and companies accounted for 1.08%, up from 0.90% the month before.

Individual investors

At the end of February, there were 135,787 individual investors with at least one active account registered at the Derivatives Clearinghouse, compared to 137,742 at the end of January.

DMA

BM&F Segment

In February, the transactions carried out via Direct Market Access (DMA) in the BM&F* segment totaled 25,853,695 contracts traded in 2,616,094 trades. During the previous month, 28,330,252 contracts were traded in 2,704,173 trades.

The volumes registered in February by each DMA model in the BM&F segment were as follows:

Traditional DMA – 9,563,028 contracts traded in 907,035 trades compared to 12,030,365 contracts and 967,077 trades in January;

Via DMA provider (including orders routed via the Globex System) – 9,361,628 contracts traded in 193,839 trades in February compared to 10,612,063 contracts and 257,781 trades the month before;

DMA via direct connection – 1,008 contracts traded in 239 trades in February, up from 948 contracts traded in 264 trades during the previous month; and

DMA via co-location – 6,434,984 contracts traded in 1,450,611 trades compared to 5,686,876 contracts and 1,479,051 trades in January.

In February, the transactions carried out by foreign investors who were presented to BM&FBOVESPA by CME (which either use the Globex-PUMA Trading System™ order routing system or access the BM&FBOVESPA markets via co-location) totaled 2,809,582 contracts traded in 603,848 trades. In January, those totals were 2,457,037 and 583,293 respectively.

BOVESPA Segment

In February, the transactions carried out via Direct Market Access (DMA) in the BOVESPA* segment had a total financial volume of BRL104.5 billion in 14,985,594 trades. During the previous month, those numbers were BRL99.71 billion and 14,391,091 respectively.

The volumes registered in January by each DMA model in the BOVESPA segment were as follows:

Traditional DMA – BRL89.03 billion in 12,162,608 trades in February compared to BRL85.11 billion in 11,856,986 trades in January;

Via DMA provider – BRL1.19 billion in 166,175 trades in February compared to BRL1.29 billion in 181,892 trades in January; and

DMA via co-location – BRL14.17 billion in 2,642,343 trades in February compared to BRL13.21 billion in 2,337,128 trades in January.

** Direct access to the BM&FBOVESPA market segments is carried out through DMA models 1, 2, 3 and 4. In model 1 or traditional DMA, the client accesses the trading system through technological intermediation of a brokerage house. In model 2 or via DMA provider, the client does not use the technological intermediation of a brokerage*

house, but rather connects to the system through an authorized access provider. DMA via order routing with CME Globex is also a form of DMA model 2. In model 3 or DMA via direct connection, the client connects to the system through a direct connection. In model 4 or DMA via co-location, the client installs its own computer within the Exchange's facilities.

Notes: The volumes registered by access modality include both buy and sell sides of a trade. The volumes by access models for both the BM&F and the BOVESPA market segments have been reported in a consolidated manner in the BM&FBOVESPA statements since May 2009.

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