



BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros
Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25
Corporate Registry (NIRE) No. 35.300.351.452

NOTICE TO THE MARKET

Public Civil Actions and Class Actions – January 1999 Exchange Rate Devaluations

BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros (“BM&FBOVESPA” or “Exchange”) today announced that after 13 years a lower court has issued decisions regarding certain public civil actions and class actions brought against a number of defendants, including the Exchange, in connection with alleged administrative misconducts and a petition for redress of losses incurred by the Brazilian Government, as arising from certain transactions in U.S. dollar-denominated futures contracts made by the Central Bank of Brazil in January 1999.

BM&FBOVESPA was jointly condemned with most defendants by the lower court. Based on the opinion of our attorneys, we emphatically sustain our belief that these lawsuits are absolutely unfounded as far as the Exchange is concerned, in particular because we had no role whatsoever in the events leading up to this litigation, to justify its inclusion as one of the defendants.

We inform you that the lawsuits in question have been updated in subsection 4.3 of our Reference Form, amounting to R\$7,005 million, which according to one of the decisions now issued may be offset (up to R\$5,431 million) against gains earned by the Central Bank by avoiding the use of U.S. dollar reserves. These amounts have been stated as at January 1999 and, under the court order, should be restated to include adjustment for inflation, interests and loss of suit expenses.

Furthermore, we note that some of the defendants were also subjected to sanctions established in Brazilian legislation for administrative misconducts. In the case of BM&FBOVESPA, those sanctions consist of prohibition to enter into contracts with the Government and to receive tax incentives and other benefits, directly or indirectly, for a period of 5 years, as well as the payment of civil fines amounting to R\$1,418 million, as of January 1999. Therefore, the total amount imposed on BM&FBOVESPA reaches R\$ 8,423 million, of which R\$5,431 million can be offset against the gains obtained by the Central Bank, as mentioned above.

We further stress that, based on the opinion of our attorneys, we will continue to refrain from making provisions for these cases, as the prospects of defeat have been assessed as remote, and the Company will file appeals against the decisions in question.

São Paulo, March 27, 2012.

Eduardo Refinetti Guardia
Chief Financial, Corporate Affairs and Investor Relations Officer