



**B3 S.A. – Brasil, Bolsa, Balcão**  
Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25  
Corporate Registry (NIRE) No. 35.300.351.452

## **MATERIAL FACT**

B3 S.A. – Brasil, Bolsa, Balcão (“Company” or “B3”) hereby informs the market that the Superior Chamber of the Administrative Tax Appeals Board (“CARF”) today ruled in favor of the appeal filed by the Office of Attorney-General of the National Treasury (PGFN) regarding the tax assessment issued by the Brazilian Federal Revenue Service, which challenged the amortization for tax purposes, in the tax years of 2010 and 2011, of the goodwill resulting from Company’s acquisition of Bovespa Holding S.A. in May 2008 (“Goodwill”) (which was the subject of the Notices to the Market released on [June 21, 2017](#), [April 27, 2016](#), [April 9, 2015](#) and [April 2, 2015](#)). The acceptance of the appeal maintains the tax assessment issued by the Brazilian Federal Revenue Service against B3 (unfavorable decision to B3).

B3 clarifies that it will challenge this decision in a Brazilian court after the conclusion of all procedures in CARF. The value of the tax assessment, on June 30, 2019, was R\$2.7 billion.

B3 reaffirms its understanding that the Goodwill was regularly created in compliance with tax laws.

São Paulo, September 11, 2019

**Daniel Sonder**  
Chief Financial Officer