



B3 S.A. – Brasil, Bolsa, Balcão
Brazilian Federal Taxpayer CNPJ No.09.346.601/0001-25
Corporate Registry (NIRE) No. 35.300.351.452

MATERIAL FACT

B3 S.A. – Brasil, Bolsa, Balcão (“Company” or “B3”), hereby informs the market that the lower chamber of the Administrative Tax Appeals Board (“CARF”) today ruled in favor of the appeal filed by B3 regarding the tax assessment issued by the Brazilian Federal Revenue Service, which challenged the amortization for tax purposes, in the tax years of 2012 and 2013, of the goodwill resulting from Company’s acquisition of Bovespa Holding S.A. in May 2008 (“Goodwill”) (which was the subject of the Notices to the Market released on [September 21, 2017](#)).

According to B3’s legal advisors, this decision may be subject to an appeal by the Office of Attorney-General of the National Treasury. The value of the tax assessment, on June 30, 2019, was R\$3.3 billion.

São Paulo, October 16, 2019

Daniel Sonder
Chief Financial Officer